

Date
17/02/2025

B. Com Part - III

* Methods of Cost Accounting :-

Here are some common methods of cost accounting :-

① Job Costing -

Assigns costs to specific jobs or projects, such as construction or manufacturing projects.

② Process Costing -

Assigns costs to specific processes or departments such as production or assembly lines.

③ Absorption Costing -

Assigns both fixed and variable costs to products or services.

④ Variable Costing -

Assigns only variable costs to products or services.

⑤ Standard Costing -

Assigns predetermined costs to products or services based on expected costs.

⑥ Activity-Based Costing (ABC) -

Assigns costs to specific activities or tasks, such as production, marketing, or distribution.